

External Trends				Finance Trends				Growth Trends			
		Current	Previous			Current	Previous			Current	Previous
<b>Current Account</b>				<b>Monetary Statistics</b>				<b>Macro Statistics</b>			
Exports Growth(%)#	↑	(5.7%)	(13.6%)	Repo Rate^	↓	6.5%	6.75%	India GDP Growth(Q)@	↓	7.3%	7.7%
Oil Imports Growth (%)#	↑	(21.9%)	(39.0%)	Reverse Repo^ Rate	↑	6.0%	5.75%	China GDP Growth (Q)@	↓	6.8%	6.9%
Non-Oil Imports Growth (%)#	↓	(1.4%)	(0.5%)	Call Money Rate*	↑	6.9%	6.7%	Inflation*	↓	4.8%	5.3%
Trade Deficit (US\$ Bn)#	↓	4.76	5.03	Liquidity- L2 (Rs '000 Cr)#	↑	11779	11640	Business Confidence Index- CII (Q)@	↑	53.9	53.4
<b>Capital Account#</b>				<b>Funds Growth</b>				<b>Key Industry Metrics</b>			
NRI Deposits (US\$ Bn)#	↓	121.7	121.8	Bank Credit (%)#	↑	9.9%	9.8%	IIP Growth (%)#	↑	2.0%	(1.5%)
FII flows (US \$ Bn)#	↓	(2.4)	(1.5)	Comm Paper (%)*	↓	34.7%	42.7%	PV Auto Growth (%)*	↑	5.1%	1.7%
FDI flows (US\$ Bn)#	↓	3.2	5.1	Corp Bonds (%)*	↓	(7.3%)	(19.2%)	CV Auto Growth (%)*	↑	22.0%	19.9%
Exchange Rate (INR/ US\$)#	↓	68.2	67.3	Equities (%)&	↓	(62.9)	62.9	Steel Production Growth (%)#	↑	(0.5%)	(2.8%)
								Cement Production Growth (%)#	↑	13.5	9.0

**Note:** # = Current: Feb' 16, Previous: Jan' 16 | ^ = Current: 5 Apr' 16, Previous: 29 Sept' 16 | \* = Current: Mar' 16, Previous: Feb' 16 | @ = Current: Dec' 15, Previous: Sep' 15 | & = Current: Jan' 16, Previous: Dec' 15 | figures in ( ) are negative | All indicators monthly except Repo and Reverse Repo rate | (Q) = Quarterly  
**Source:** RBI, SEBI, SIAM, MoSPI, IMF, MoCI



# CII Economy Monitor

## Snapshot on Industry Performance

Industry	Sales Growth %		Profit Growth %	
	Q3 FY16	Q2 FY16	Q3 FY16	Q2 FY16
Automobiles	13.5	10.9	192.6	149.6
Auto Components	2.5	1.9	(47.6)	(27.1)
Banks	4.1	6.9	(98.2)	(1.4)
Steel	(20.4)	(14.9)	(5022.3)	(118.1)
Cement	0.8	1.8	(79.7)	(67.4)
Construction- Real Estate	(2.7)	(5.3)	(44.1)	(40.3)
FMCG	5.4	(5.0)	39.6	45.6
Metals	(10.1)	3.7	(23.5)	5.3
Pharma	15.1	15.9	(421.3)	63.1
Telecom	5.6	6.5	(135.5)	(84.6)
Textiles	(3.4)	(6.4)	906.8	1.8
<b>Overall</b>	<b>(5.3)</b>	<b>(4.8)</b>	<b>(11.3)</b>	<b>0.9</b>

Source: Ace Equity Database, CII Analysis

